

COMPANY PROFILE

Head office :

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Branches at:

Marine Lines

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Kolbhat lane, Marine lines,
Mumbai.

Vashi

A 46, welfare chamber,
Sector 17, opp. SSC Board,
Vashi, Navi Mumbai.

Gor & Savla is a firm of Chartered Accountants dedicated to enhancing your business performance through knowledge and hard work. In today's fast paced and complex business environment, we offer clarity of our vision, simplicity and heritage of client services by maintaining highest standards of excellence in quality and technical proficiency.

Our goals are to help our clients identify opportunities, avoid pitfalls, plan successfully for the future and make the most out of every rupee. Our numerous long-term relationships with clients provide the best barometer of the level of value that we provide. We work in partnership with you so that your success becomes our success.

Excellent service is a sound objective achieved by placing talented and dedicated people at our clients' disposal. Team members are assigned according to the technical requirements of each client's project.

Our relations with clients:

1. Conduct business fairly and with integrity.
2. Identify client expectations and deliver on commitments in a timely manner.
3. Provide cost-effective, technologically superior service.



As a matter of professional practice, we:

- Analyze our clients' needs and professional service requirements to ensure that we meet or exceed the expectations for each engagement.
- Develop client service objectives and prepare a client service plan to accomplish those objectives, based on solid accounting principles and audit standards.
- Execute the plan in a manner that ensures commitments are met, potential problems anticipated and surprises avoided.
- Establish and maintain effective communications, both internally and externally, throughout the project.
- Avoid any situation that could be interpreted as a conflict of interest.
- Ensure that professional, technical or client service problems are resolved promptly.

PRACTICING AREAS :

AUDITING :

An audit appointment is usually taken under statute or similar regulations. We view the auditing process as a positive business monitoring activity. Audits are performed for Banks, Companies, Firms, Non profit Organizations and other regulated bodies.



We take a close interest in the entire business - not just its Accounts. In fact, we turn the chore of the statutory Annual Audit in to an opportunity, so that financial information is delivered in such a way that it provides a stable platform for future business decisions.

INTERNAL AUDIT:



We bring a fresh, independent, commercial approach to assist you in managing your business risks. An effective system of internal control will provide the cornerstone for the success of your business. The success of our service lies in the partnership we form with your team in reviewing and improving your system of internal control to minimize the business risks you face, enabling you to achieve your organizational goals efficiently and effectively.

Our service will provide assurance to the Board that the system of internal control is operating effectively and can be relied upon. Such a review would cover:

- ✓ Risk assessment;
- ✓ Implementation of policies and procedures;
- ✓ Cost review on regular basis;
- ✓ Stock verification;
- ✓ Verification of costing done for internal transfer;
- ✓ Verification of various import documents; DEPB licenses and advance license, wherever applicable;
- ✓ Revenue audit;
- ✓ Creditors and debtors analysis;
- ✓ Verification of compliances for statutory laws and regulations;
- ✓ Advising on implementation of internal control;

INCOME TAX AUDIT:

We conduct the Tax Audit as required under the Income-tax Act, 1961. We provide services to ensure that the compliances with regard to the tax audit (as required under Income-tax) are achieved. The services include issue of certificates under form 3CA/3CB and 3CD as prescribed by the Income-tax Rules, 1962.



TRANSFER PRICING AUDIT AND DOCUMENTATION:



Our services under this basket include provision of services in the areas of Transfer Pricing compliances as required under the Income-tax Act, 1962. We have extensive experience in the field of Transfer Pricing and provide the following services:

- ✓ Conducting Transfer Pricing Audit as required under Income-tax Act, 1961 which includes issue of Certificate under form 3CEB;
- ✓ Conducting Transfer Pricing Study and issuing the Transfer Pricing Memorandum for documenting the international transactions as required under Income-tax Rules, 1962;
- ✓ Advising and assisting in maintenance of the robust documentation;
- ✓ Preparation, review and submission required in the course of Transfer Pricing assessment;
- ✓ Appearing before the Transfer Pricing Officer for the purpose of complying with Transfer Pricing assessment.

AUDIT OF 100% EXPORT ORIENTED UNITS :

As a diversified service provider, we also render the services which includes conducting audit of 100% export oriented units ('EOU'). More specifically, our services include :



- ✓ Verification of various registers like bond register, capital goods register, raw material register etc.;
- ✓ Verification of form CT3, CT1, ARD 1, ARD 3 forms as maintained by the EOU;
- ✓ Verification of returns as required to be submitted by the EOU on quarterly and annually;
- ✓ Verification of central sales tax refund application; and
- ✓ Other audit procedure as required by the statute.

VAT AUDIT :

We also conduct the VAT Audit as required by the Maharashtra Value Added Tax, Act 2002. We also assist in attending Business Audit conducted by the Sales Tax Department.



TAX PLANNING AND COMPLIANCES :



With tax laws becoming ever more complex and compliance an increasing burden, company owners and managers are working increasingly hard just to ensure that they fulfill tax compliance obligations while keeping tax levels to a minimum. Tax planning and preparation form a winning combination for our successful individual and business clients.

Whether you are an individual or a multi-tiered corporation or partnership, our experience can develop tax strategies that take advantage of new tax laws and legislation.

We advise our clients to work towards the most tax advantageous posturing permitted within the boundaries of Taxation Laws.

We offer advice and practical assistance on a range of complex issues as stated under:



Taxation

❖ Direct Taxation:

- ✓ Completion and submission of corporation tax returns to the Tax Authorities;
- ✓ Review of corporate tax computations and returns prepared by companies "in-house";
- ✓ Dealing with Tax department enquiries and negotiation of tax liabilities;
- ✓ Advising on payment of tax liabilities, including calculation of quarterly installment payments;
- ✓ Completion and submission of Income tax returns to the Tax Authorities for Individuals, Firms, Companies, Educational institutions, Non-profit Organizations etc.;
- ✓ Preparation of detailed depreciation allowance claims for new investments;
- ✓ Preparation and submission of personal tax returns for directors;
- ✓ Preparation of returns for deduction of tax at source / tax collection at source;
- ✓ Assisting in calculating Fringe Benefit Tax;
- ✓ Tax efficient property transactions;
- ✓ Business start-up tax advises;
- ✓ Preparation and advising on Wealth Tax return;

❖ Indirect Taxation:

- ✓ Providing services in complying with VAT regulations including returns, assessments, registration and de-registration;
- ✓ Providing services in complying with laws relating to Service Tax which includes returns, registration and de-registration etc.

SURVEY UNDER INCOME TAX ACT, 1961:

The services under this head include :

- ✓ Attending survey conducted under section 133A of the Income Tax Act, 1961;
- ✓ Replying to the concerned survey officer in response to the notice issued;
- ✓ Assisting in finalizing the declaration statement;
- ✓ Handling the scrutiny conducted under section 143(1) in case of survey entity.



OUTSOURCING :



Our outsourcing service is designed to alleviate you from the headache of running a transactions processing department, and allows you to focus on your core business. By outsourcing some or all of your transactions processing functions we can help things run more smoothly.

We will provide you with timely and reliable information when you need it, and deal with the many bureaucratic accounting issues surrounding your business, leaving you free to concentrate on running your business more effectively.

Services include:

- ✓ Processing sales and purchase invoices;
- ✓ Maintaining sales and purchase ledgers;
- ✓ Processing payments and receipts;
- ✓ Maintaining fixed asset registers;
- ✓ Maintaining a general ledger;
- ✓ Producing annual accounts;
- ✓ Advising on a range of financial matters;
- ✓ Cash flow projections and budgets;
- ✓ All aspects of taxation;
- ✓ Payroll;
- ✓ Maintaining, updating and reconciling the stock records.

PROJECT FINANCE :

We also provide the assistance in arranging the finance for the project to be undertaken by the client. The services include:

- ✓ Consultation for Finance:
 - Consulting the client about the various sources of finance available to the client;
 - Helping the client in choosing the best source of finance as per their requirements.
- ✓ Appraisal of Proposal:
 - Evaluating the various proposals & advising the client about the proposal which will provide the maximum benefits;
 - Preparing the Project Report according to the requirements of the clients.
- ✓ Arranging of Finance:
 - Helping the client in procuring the finance with banks or other financial institutions.



BRIEF ON OURSELVES :

❖ **CA BHAVIN GOR (Partner)**
B. Com., F.C.A.

➤ **About Mr. Bhavin :-**

- He is a Partner, practicing since 2002.
- He is a Member of the ICAI, and
- Heads the Management Audit team of the Firm and has a experience of 9 years in Audit, Taxation and Management Consultancy.

➤ **AWARD/ HONORS :-**

Credited as "3rd YOUNGEST CHARTERED ACCOUNTANT" _IN INDIA

➤ **PROFESSIONAL EXPERIENCE :-**

- Dealing with different clients to understand their Trading scopes and status of accountings.
- Managing their financial systems and budgets.
- Carrying out periodic risk analysis about the various financial decisions of the company.
- Performing periodic financial audit of the company.
- Conducting regular meetings with the senior management providing expert financial advice for the decision making process
- Providing special advice with deeper study with the orientation of raising the profitability of the business.

➤ **AREAS OF SPECIALISATION :-**

- ✓ Internal Audit
- ✓ Bank Audit
- ✓ Management Audit
- ✓ Taxation : Direct & Indirect

- ❖ CA. Jignesh K. Savla.
B.Com, F.C.A., DISA(ICA)

Mob. No. :- 9324 34 6991

E-mail Id :- jksavla@yahoo.com

➤ About Mr. Jignesh Savla

- ❖ He is a Partner, practicing since 2003.
- ❖ He is a Member of
 - the ICAI,
 - Bombay Chartered Accountant Society,
 - C.V.O. Chartered And Cost Accountants Association.
- ❖ He is also qualified as D.I.S.A. (I.C.A.)

➤ PROFESSIONAL EXPERIENCE :-

- Perfect understanding of the fundamental accounting concepts with ability to apply them in a varied manner
- Extensive accounting practices exploring various aspects of the economy
- Excellent communication and comprehension skills
- Close exposure to International Taxation in Direct Tax and has the experience to handle Transfer Pricing matters.
- He has also worked in KPMG for around two years in Taxation department.

➤ AREAS OF SPECIALISATION :-

- ✓ Taxation :- Direct, Indirect & International Taxation
- ✓ Statutory Audit
- ✓ Tax Audit

❖ **CA PREMAL GOR**
B. Com., A.C.A.

Member of Organization:

- ✓ Institute Of Chartered Accountants of India
- ✓ Pursuing Diploma in Information System Audit (DISA)

❖ **CA JENISH VIRA**
B. Com., A.C.A.

Member of Organization:

- ✓ Institute Of Chartered Accountants of India
- ✓ Pursuing Diploma in Information System Audit (DISA)

INFRASTRUCTURE

We have up-to-date office at the prime location near to railway & bus station.
Well equipped with all modern infrastructure.

EXPERIENCE IN HANDLING TRANSFER PRICING MATTERS:

We have handled transfer pricing matters (while employed in KPMG). We have the experience in the transfer pricing matters like conducting transfer pricing audit, transfer pricing study and also handled various assessment for the clients.



The clients were mainly:

- ✓ Foreign Bank;
- ✓ Multinational entities engaged in engineering services; Power sector, Media sector etc., shipping business etc.
- ✓ Companies engaged in Investment advisory services, medical equipments etc.

OUR CLIENTS includes :

- Multinational Companies;
- Bank Audit of Nationalised Banks & Co-operative Banks
- Government Organisations;
- Municipal Corporations;
- Public Limited Companies;
- Midsize Corporate Clients etc.

OUR EXPERIENCE IN VARIOUS INDUSTRIES :

❖ **MANUFACTURING :**

- Imitation Jewellery
- Engine Manufacturers
- Electronic items
- Packaging material
- Pharmaceuticals
- Clothing and Garments

❖ **TRADING :**

- Paperboard
- Chemical items
- Steel
- Hardware
- FMCG
- Computer and Peripherals

❖ **SERVICE PROVIDERS :**

- EPC Contractors
- Infrastructure
- Engineering
- Doctor
- Educational Institutions
- Societies
- Trusts
- Hostels
- Interior decorators
- IT Solutions
- Ship repairing
- Builders and contractors

Other Key Areas of Services:

As stated above, some of the areas where we provide the exclusive services are:

- ❖ Management Consultancy
- ❖ Consultancy for Cost Optimisation
- ❖ Outsourcing related Services
- ❖ Manpower related Services